GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:7845
ANSWERED ON:17.05.2002
IMPORT OF CAPITAL EQUIPMENTS FOR POWER GENERATION
CHANDRA NATH SINGH;SUKDEO PASWAN

Will the Minister of FINANCE be pleased to state:

(a) whether Government have received any proposal from the Ministry of Power in regard to seeking waiver to customs duty on import of capital equipments for all power generation products for a period of three years;

(b) if so, the detail thereof; and

(c) the action taken by Government in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N.RAMACHANDRAN)

(a) and (b): Yes, sir. In the pre-budget proposals, the Ministry of Power had proposed that import of all goods for power generation irrespective of the source of funding may carry zero duty for a period of three years.

(c) The proposal to exempt all imports for any power project from customs duty was examined during the budget exercise for the year 2002-03, but not found acceptable.